

Whitbread plc – Share Consolidation 16/05/2005

At an Extraordinary General Meeting on 22 April 2005 the shareholders approved a share consolidation and special dividend in connection with the disposal of Marriott.

The share consolidation took place over the weekend of 14 / 15 May 2005 with shareholders receiving six new shares for every seven shares held on 13 May 2005. The old shares no longer exist and any share certificates relating to those shares should be destroyed once you receive your new share certificate. The new certificates together with the special dividend of £1.35 per share (based on pre-consolidation holdings) and any fractional entitlements due will be mailed on Friday 20 May 2005.

The company's authorised share capital is now £315,000,000 made up of 540,000,000 ordinary shares of 58 1/3p each.