

## Reconciliations of Reserves from UK GAAP to IFRS

Reconciliation of Reserves UK GAAP to IFRS as at 3 March 2005

	Other Reserves*	Merger Reserve	P&L Account	Share Scheme Reserve	JV's & Associates	Total
	£m	£m	£m	£m	£m	£m
As reported under UK GAAP at 3 March 2005	123.3	(1,855.0)	3,720.5	(11.6)	52.6	2,029.8
Reclassify assets held for sale			0.1			0.1
Pension accounting adjustments			(286.3)			(286.3)
Share-based payments adjustment			2.1	0.5		2.6
Deferred tax adjustments	(44.1)		(93.3)			(137.4)
Joint ventures and associates					(25.5)	(25.5)
Remove declared dividends			54.6			54.6
Cessation of goodwill			7.3			7.3
As reported under IFRS at 3 March 2005	79.2	(1,855.0)	3,405.0	(11.1)	27.1	1,645.2

Reconciliation of Reserves UK GAAP to IFRS as at 2 September 2004 (unaudited)

	Other Reserves	Merger Reserve	P&L Account	Share Scheme Reserve	JV's & Associates	Total
	£m	£m	£m	£m	£m	£m
As reported under UK GAAP	123.0	(1,855.0)	3,693.7	(15.5)	57.9	2,004.1
Reclassify assets held for sale	-	-	(0.8)	-	-	(0.8)
Pension accounting adjustments	-	-	(304.0)	-	-	(304.0)
Share-based payments adjustment	-	-	3.3	(1.6)	-	1.7
Deferred tax adjustments	(43.8)	-	(92.4)	-	-	(136.2)
Joint ventures and associates	-	-	-	-	(25.0)	(25.0)
Remove declared dividends	-	-	20.4	-	-	20.4
Cessation of goodwill	-	-	3.7	-	-	3.7
Holiday pay accrual	-	-	(6.0)	-	-	(6.0)
As reported under IFRS	79.2	(1,855.0)	3,317.9	(17.1)	32.9	1,557.9

Reconciliation of Reserves UK GAAP to IFRS as at 5 March 2004

	Other Reserves*	Merger Reserve	P&L Account	Share Scheme Reserve	JV's & Associates	Total
	£m	£m	£m	£m	£m	£m
As reported under UK GAAP at 5 March 2004	124.5	(1,855.0)	3,621.1	(9.6)	48.4	1,929.4
Reclassify assets held for sale			(0.9)			(0.9)
Pension accounting adjustments			(293.7)			(293.7)
Share-based payments adjustment			4.0	(3.6)		0.4
Deferred tax adjustments	(43.4)		(91.7)			(135.1)
Joint ventures and associates					(22.3)	(22.3)
Remove declared dividends			47.8			47.8
As reported under IFRS at 5 March 2004	81.1	(1,855.0)	3,286.6	(13.2)	26.1	1,525.6

\*Under UK GAAP this was previously reported within the revaluation reserve.