

## Reconciliations of the balance sheet from UK GAAP to IFRS

Reconciliation of UK GAAP balance sheet to IFRS as at 3 March 2005

	Non-Current Assets	Current Assets	Non-Current Liabilities	Current Liabilities	Net Assets	Equity
	£m	£m	£m	£m	£m	£m
As reported under UK GAAP at 3 March 2005	3,915.4	224.4	(1,413.9)	(517.5)	2,208.4	(2,208.4)
Reclassify assets held for sale	(992.2)	992.3	-	-	0.1	(0.1)
Pension accounting adjustments	(67.7)	-	(223.7)	5.1	(286.3)	286.3
Share-based payments adjustment	-	-	1.8	0.8	2.6	(2.6)
Deferred tax adjustments	60.0	-	(197.4)	-	(137.4)	137.4
Joint ventures and associates	(25.5)	-	-	-	(25.5)	25.5
Remove declared dividends	-	-	-	54.6	54.6	(54.6)
Cessation of goodwill	7.3	-	-	-	7.3	(7.3)
Reclassifications	-	-	3.9	(3.9)	-	-
Restated reporting under IFRS at 3 March 2005	2,897.3	1,216.7	(1,829.3)	(460.9)	1,823.8	(1,823.8)

Reconciliation of UK GAAP balance sheet to IFRS as at 2 September 2004 (unaudited)

	Non Current Assets	Current Assets	Non-Current Liabilities	Current Liabilities	Net Assets	Equity
	£m	£m	£m	£m	£m	£m
As reported under UK GAAP at 2 September 2004	3,923.3	253.3	(844.7)	(1,154.5)	2,177.4	(2,177.4)
Reclassify assets held for sale	(1.0)	0.2	-	-	(0.8)	0.8
Pension accounting adjustments	(56.9)	-	(252.0)	4.9	(304.0)	304.0
Share-based payments adjustment	-	-	1.3	0.4	1.7	(1.7)
Deferred tax adjustments	-	-	(136.2)	-	(136.2)	136.2
Joint ventures and associates	(25.0)	-	-	-	(25.0)	25.0
Remove declared dividends	-	-	-	20.4	20.4	(20.4)
Cessation of goodwill	3.7	-	-	-	3.7	(3.7)
Reclassifications	-	-	1.5	(1.5)	-	-
Holiday pay accrual	-	-	-	(6.0)	(6.0)	6.0
Restated reporting under IFRS at 2 September 2004	3,844.1	253.5	(1,230.1)	(1,136.3)	1,731.2	(1,731.2)

Reconciliation of UK GAAP balance sheet to IFRS as at 5 March 2004

	Non Current Assets £m	Current Assets £m	Non-Current Liabilities £m	Current Liabilities £m	Net Assets £m	Equity £m
As reported under UK GAAP at 5 March 2004	3,307.5	198.4	(987.3)	(420.2)	2,098.4	(2,098.4)
Reclassify assets held for sale	(1.1)	0.2	-	-	(0.9)	0.9
Pension accounting adjustments	(51.7)	-	(246.6)	4.6	(293.7)	293.7
Share-based payments adjustment	-	-	0.4	-	0.4	(0.4)
Deferred tax adjustments	-	-	(135.1)	-	(135.1)	135.1
Joint ventures and associates	(22.3)	-	-	-	(22.3)	22.3
Remove declared dividends	-	-	-	47.8	47.8	(47.8)
Reclassifications	-	-	5.4	(5.4)	-	-
Restated reporting under IFRS at 5 March 2004	3,232.4	198.6	(1,363.2)	(373.2)	1,694.6	(1,694.6)