

Consolidated Income Statement for the year ended 3 March 2005

	Continuing Operations £m	Discontinued Operations * £m	Total Operations £m
Revenue	1,524.3	388.6	1,912.9
Costs of sales	(315.5)	(166.7)	(482.2)
Gross profit	<u>1,208.8</u>	<u>221.9</u>	<u>1,430.7</u>
Distribution costs	(846.2)	(131.2)	(977.4)
Administrative expenses	(139.8)	(23.9)	(163.7)
Impairment of goodwill	-	(17.2)	(17.2)
Impairment of property, plant and equipment	(10.0)	(4.3)	(14.3)
Reorganisation costs	(6.5)	-	(6.5)
Profit/ (loss) on disposal of property, plant and equipment	(0.4)	23.2	22.8
Profit from operating activities	<u>205.9</u>	<u>68.5</u>	<u>274.4</u>
Share of profit from joint ventures	11.5	-	11.5
Share of profits from associates	10.4	0.6	11.0
Profit before financing and tax	<u>227.8</u>	<u>69.1</u>	<u>296.9</u>
Finance cost	(76.3)	-	(76.3)
Finance income	2.0	0.2	2.2
Profit before tax	<u>153.5</u>	<u>69.3</u>	<u>222.8</u>
Income tax expense	(44.9)	(9.7)	(54.6)
Net profit from ordinary activities	<u>108.6</u>	<u>59.6</u>	<u>168.2</u>
Attributable to:	£m	£m	£m
Equity holders of the company	108.3	59.6	167.9
Non-equity holders	0.3	-	0.3
Net profit from ordinary activities	<u>108.6</u>	<u>59.6</u>	<u>168.2</u>

* Discontinued operations relates to the sale of Marriott, which took place on 5 May 2005.