

Consolidated Balance Sheets

	3 March 2005	5 March 2004
	£m	£m
ASSETS		
Non-current assets		
Property, plant and equipment	2,604.0	2,988.6
Long-term deferred income	4.9	4.8
Intangible assets	193.3	147.6
Investments in joint ventures accounted for using the equity method	43.1	42.9
Investments in associates accounted for using the equity method	45.6	44.8
Available for sale investments	6.4	3.7
	<u>2,897.3</u>	<u>3,232.4</u>
Current assets		
Non-current assets classified as held for sale	992.3	0.2
Inventories	23.0	24.4
Trade and other receivables	107.3	75.8
Prepayments	40.6	29.4
Cash and cash equivalents	53.5	68.8
	<u>1,216.7</u>	<u>198.6</u>
Total assets	<u><u>4,114.0</u></u>	<u><u>3,431.0</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	149.6	148.7
Share premium account	23.2	13.5
Other reserves	(1,759.8)	(1,761.0)
Retained earnings	3,405.0	3,286.6
	<u>1,818.0</u>	<u>1,687.8</u>
Minority interests	5.8	6.8
Total equity	<u><u>1,823.8</u></u>	<u><u>1,694.6</u></u>
Non-current liabilities		
Long term borrowings	1,219.0	807.5
Deferred tax	238.7	167.9
Long-term provisions	25.6	21.8
Pension liability	346.0	366.0
Total non-current liabilities	<u><u>1,829.3</u></u>	<u><u>1,363.2</u></u>
Current liabilities		
Trade and other payables	341.9	289.7
Short-term borrowings	21.1	48.1
Current portion of long term borrowings	77.1	5.8
Current tax payable	16.9	24.2
Short term provisions	3.9	5.4
Total current liabilities	<u><u>460.9</u></u>	<u><u>373.2</u></u>
Total liabilities	<u><u>2,290.2</u></u>	<u><u>1,736.4</u></u>
Total equity and liabilities	<u><u>4,114.0</u></u>	<u><u>3,431.0</u></u>