

**TIME.L**  
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**Timestrip Plc**  
**(“Timestrip” or the “Company”)**

**Nando’s to trial Timestrip**

The Company is delighted to announce that Nando’s Restaurants (“Nando’s”), the leading international Quick Service Restaurant chain based in Johannesburg, has confirmed that it will commence live trials of the Timestrip smart labeling system in selected outlets in South Africa.

Nando’s operates 700 outlets in five continents, and has recently completed rigorous product testing which confirmed the performance of the Timestrip technology. Trials will commence in approximately 30 stores in the Western Cape region. The main purpose of the trial is to quantify savings achieved through reducing wastage and to assess the safety benefits associated with the use of Timestrips as part of Nando’s HACCP (Hazard Analysis Critical Control Point) process.

In addition to these in-store trials, two key suppliers to Nando’s will trial Timestrip smart labels in order to assess how the technology helps to guarantee the condition of products that are shipped through the cold chain.

Jeffrey Bloch, Group Technical Director, Nando’s, commented: “We are committed to the quality of the thousands of meals that are served worldwide by Nando’s every day and I am excited to be moving from the product testing phase to in-store trials. The technology offers us the potentially unique proposition of enhancing our already robust HACCP system whilst simultaneously helping us to achieve cost savings in our operations.”

Paul Freedman, Joint CEO, Timestrip Plc, commented: “This is a great opportunity for Timestrip to establish itself with a leading international operator in the Quick Service Restaurant sector and we look forward to building on an excellent relationship between our companies.”

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