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Timestrip plc
("Timestrip")

Timestrip confirms Cargo Cosmetics as client

Timestrip announced in November 2008 that it had received an initial order to integrate its patented Timestrip technology into the packaging of a branded cosmetics product to be launched in 2009 throughout the US and at selected retail outlets in Europe.

We are delighted to confirm that the client is Cargo Cosmetics.

Initial shipments of the order from Cargo Cosmetics have been delivered successfully and the product, Cargo Blu-Ray Lip Gloss, will be launched during Q1 2009 with the leading cosmetics retailer, Sephora. The Timestrip is fully embedded in the cap of the lip-gloss and monitors a period of 9 months from the time of first use. Pictures of the product are available from the Company website, www.timestrip.com and from <http://www.sephora.com>

The Company is also pleased to confirm that it has received significant interest from a wide range of cosmetics companies interested in communicating the storage and usage instructions for their product using the patented Timestrip technology.

Reuben Isbitsky, Joint Chief Executive, Timestrip Plc, said: "We are delighted to have worked with Cargo to make sure that they are first to market with our unique technology. Our combined efforts have resulted in a new product innovation for the cosmetics industry that is not only functional but also meets the demanding aesthetic requirements in this sector."

For more information, please contact:

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