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**TIME.L**

**Timestrip plc (“Timestrip”)**

**iStrip’s continued commercial progress**

Timestrip is pleased to announce that its iStrip® label technology continues to be well received by its target market and is making excellent commercial progress.

Following the successful trial announced in November 2007, DHL Healthcare Logistics have placed initial orders for iStrips® to be used as part of their cold chain logistics operations. Initial sales have also been made to distributors in the UK and North America, whose end customers include a leading global pharmaceuticals company, which is using the iStrip® with materials being shipped for clinical trials.

In order to meet the anticipated demand for the technology, the production of iStrips® for use with products at case/pallet level is being scaled up with a sub-contracted partner in Europe. The volume of re-orders from distributors and the repeat purchase patterns, whilst still modest in value, are extremely encouraging.

In addition to these distributor agreements, Timestrip has received a high level of interest in the iStrip® from worldwide distributors who are looking at incorporating the technology into their established and extensive portfolios of cold chain solutions. Timestrip is also close to finalising the manufacturing capability to produce a unit level label for application to individual vaccine vials.

The Company continues to collaborate with Seattle based non-profit organisation, PATH to evaluate the acceptability of the case-level iStrip® within the context of vaccine distribution in a developing country setting. PATH is an international, global health organization that creates sustainable, culturally relevant solutions that enable communities worldwide to break longstanding cycles of poor health.

Paul Freedman, CEO of Timestrip, commented:

“We are delighted at the progress being made with our iStrip® technology on both the commercial and the development sides. We have delivered the technology on schedule and are extremely pleased that we are already having successes with it. I look forward to reporting further progress in due course”

The iStrip® is a patent pending label developed by Timestrip plc that is capable of recording whether a wide range of temperature sensitive products, including vaccines, have been accidentally frozen during transport or storage.

**For more information, please contact:**

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