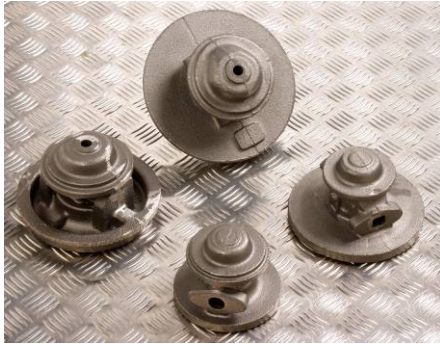


Chamberlin plc

2007/08 Interim Results

27 November 2007

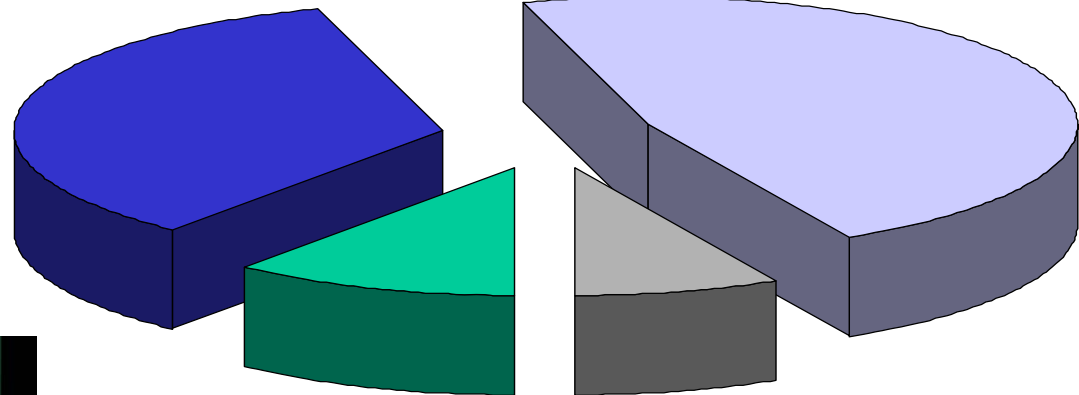
Product Areas



Light Castings 35%

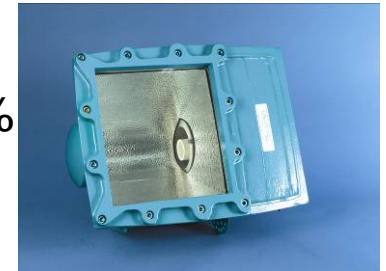


Heavy Castings
46 %



Security
11%

Hazardous Electrical 8%



Segments: 2007/08 Interim Sales

Highlights

- Good progress, building on the foundations from last year
- Steady demand across main product ranges
- Russell Ductile recovery progressing well
- Strong profit growth in both Engineering and Foundries
- Result in line with management expectations
- New name has separated Group and foundry brands

Interim Results 2007/08

Segmental Analysis

£k	Foundries		Engineering		Total	
	<u>07/08</u>	<u>06/07</u>	<u>07/08</u>	<u>06/07</u>	<u>0708</u>	<u>06/07</u>
Total sales	15,974	15,029	3,633	3,999	19,607	19,028
Operating profit	614	523	282	220	896	743
Shared Costs					(277)	(222)
Underlying Operating Profit					619	521
Underlying R.O.S.	3.8%	3.4%	7.8%	5.5%	3.2%	2.7%

- Foundry Sales growth 6%
- Engineering Sales Growth 1% after correcting for disposals
- Operating profit up 17% in Foundries, 28% in Engineering

Balance Sheet Summary

	<u>30.9.07</u>	<u>31.3.07</u>	<u>30.9.06</u>
Property, Plant & Equipment	7,991	7,954	8,518
Intangible Assets	418	453	481
	8,409	8,407	8,999
Current Assets	12,889	12,405	13,419
Current Liabilities	(7,663)	(7,738)	(7,059)
Net (overdraft)/cash	(531)	(209)	(1,192)
Non-current liabilities			
Net deferred tax (liability)/asset	(387)	312	(491)
Pension Scheme Deficit	(498)	(2,235)	(1,218)
Net Assets	<u>12,219</u>	<u>10,942</u>	<u>10,458</u>

Cashflow Summary

	<u>2007/08</u>	<u>2006/07</u>
Operating (Loss)/Profit	950	100
Non-cash adjustments	33	471
Working Capital movement	(858)	(665)
Tax Received/(Paid)	68	(210)
Net cash from operating activities	<u>193</u>	<u>(304)</u>
Capital Expenditure	(627)	(941)
Disposal of plant & equipment	709	-
Interest	(38)	(48)
Dividends	(595)	(592)
Other	38	100
Net (decrease)/increase in cash	<u>(320)</u>	<u>(1,785)</u>

Foundries

Chamberlin & Hill Castings Ltd

- Turbocharger market strong & expanding into petrol engines
- Hydraulics sales up from £110k (06/07 first half) to £350k with further business expected
- Lean manufacturing delivering improvements

Russell Ductile Castings Ltd

- Leicester profitable and long-term lease secured
- Scunthorpe recovering well but still requires attention
- Demand steady at both sites

Engineering

Fred Duncombe Limited

- Exidor business growing
- Maintaining No 2 position in UK market
- Door handles and hardware declining slowly

Petrel Limited

- Focus on hazardous area equipment creating new opportunities
- 11% like-for-like growth versus 06/07 first half
- Potential for further profitable growth

Acquisition Update

- “Difficult things done well” converted into clear specification
- New appetite for acquisition widely communicated
- 18 opportunities reviewed, 3 in detail
- Nothing so far meets our criteria
- Other opportunities under review
- Too many small companies

MAJOR SHAREHOLDERS

	<u> Holding </u>	%
Rights & Issues / Discretionary Unit Fund	1,500,00	20.2%
Brewin Dolphin	560,500	7.5%
Henderson Global	570,000	7.7%
Schroder Investment	477,178	6.4%
AXA Framlington	400,000	5.4%
Gartmore	392,994	5.3%
Chelverton	305,000	4.1%
Perfecta Assets	275,000	3.7%
Citigroup Quilter	223,800	3.0%
	<hr/> 4,581,25	<hr/> 63.2%

Shareholding at 7/11/2007

chamberlin plc